

ASX:GMN

2 December 2019

Issue of Shares & Options

Gold Mountain Limited (“**GMN**” or “**Company**”) advises the issue of 24,833,333 new fully paid ordinary shares (“**Shares**”) in the Company along with a total of 88,233,334 free unlisted options (“**Options**”) following Shareholder Approval at the last Annual General Meeting held on 28 November 2019.

The Shares and Options to be issued are consistent to the following approved resolutions.

1. Resolution 6 – General Placement of Shares to Investors;
2. Resolution 7 – Issue of Options to Promoters;
3. Resolutions 8 & 9 – Related Party Participation in Capital Raising; and
4. Issue of Options to Placement Investors using the Company’s new placement capacity under ASX Listing Rule 7.1.

The funds raised are to be used for the purpose of general working capital requirements.

Disclosure under ASX Listing Rule 7.1

The Company gives notification pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**the Act**”) that:

- a) the 24,900,000 Options are issued without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice, GMN has complied with the provisions of Chapter 2M as they apply to GMN, and section 674 of the Act; and
- c) as at the date of this notice, there is no information that is ‘excluded information’ within the meaning of the sections 708A(7) and 708A(8) of the Act which is required to be disclosed by GMN under section 708A(6)(e) of the Act.

Appendix 3B reflecting the changes in capital structure will be released following this announcement.

For and on behalf of the Board

Eric Kam
Company Secretary