

ASX RELEASE

ASX:GMN

29 November 2019

Lapse of Unlisted Options

Gold Mountain Limited (**GMN** or **Company**) advises that 14,800,000 Options (Code: GMNAB) over fully paid ordinary shares in the Company (exercise price \$0.30, expiry 28 November 2019) have lapsed in accordance with the terms of the issue under the Employee Share Option Plan (ESOP).

Below is a summary of the Company's quoted and unquoted securities as at 29 November 2019 following the lapse of options referred to above.

Number	Class	Exercise price
Quoted Securities 609,849,859	Ordinary shares	N/A
Unquoted Securities		,,
2,000,000	26/7/2021 options (GMNAD)	\$0.15
7,800,000	26/7/2021 ESOP options (GMNAE)	\$0.15
10,148,462	1/3/2020 options	\$0.10
7,138,461	27/5/2020 options	\$0.10
9,866,669	28/8/2020 options	\$0.10
10,148,462	1/3/2021 options	\$0.15
7,138,461	27/5/2021 options	\$0.15
9,866,669	28/8/2021 options	\$0.15

For and on behalf of the Board

Eric Kam Company Secretary

> Gold Mountain Limited (ABN 79 115 845 942) Suite 2501 Level 25 St Martins Tower 31 Market Street Sydney NSW 2000 Australia (PO Box Q638 QVB Market Street NSW 1230 Australia) Tel: +61 (02) 9283 3880