

**ASX RELEASE**

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14 October 2019

**Director Appointment/Resignation**

Gold Mountain Limited (“**Gold Mountain**” or “**Company**”) is pleased to advise the appointment of Pay Chuan (Paul) Lim as a Non-executive Director of Gold Mountain.

Paul Lim is a Chartered Professional Engineer of more than 20 years’ experience in multi-disciplinary organisations in the engineering industry; in power generation, transmission, distribution and automation systems, and telecommunications. He is also an avid entrepreneur with other new interests including the recycling of organic waste and conversion into alternative source of animal feed protein.

He is the current Executive Director and Group Chief Executive Officer of Pestech International Berhad, a global integrated electrical power technology company listed in the Kuala Lumpur Stock Exchange (PEST:MK). The Pestech Group has established presence in many countries in Asia including Papua New Guinea.

The Board confirmed that Mr Graham Kavanagh has tendered his resignation as a Non-executive Director of the Company effective of today after making a decision to retire from the Board.

Mr Kavanagh was appointed as Director and Chairman of Gold Mountain on 5 June 2014. Gold Mountain Managing Director Tony Teng thanked Mr Kavanagh for his contribution to the Company.

“The Board of Directors is grateful to have benefited from Graham’s experience during his tenure as the Chairman and we thank him for his contribution and commitment to Gold Mountain. We wish him all the best of health and in retirement.”

For and on behalf of the Board

Eric Kam  
Company Secretary