ASX RELEASE

Suite 2501 Level 25 St Martins Tower 31 Market Street Sydney NSW 2000 Australia (PO Box Q638 QVB Market Street NSW 1230 Australia) Tel: +61 (02) 9283 3880

2 September 2019

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Gold Mountain Limited ("**GMN**" or "**Company**") is pleased to announce the appointment of Mr. Syed Hizam Alsagoff as a Non-Executive Director of the Company effective today.

Mr Alsagoff has had over 20 years' experience in senior operational and corporate leadership roles in diverse business sector operations across several countries including distribution of industrial, electronic components and satellite manufacturing, engineering, construction, property and infra-structure development.

He is on the board of several companies listed at the Malaysian Stock Exchange and currently serves as the Group Chief Financial Officer with Cahya Mata Sarawak Berhad (CMS:MK).

The Board of Gold Mountain welcomes Mr Alsagoff's extensive network and experience in investment and corporate strategies in Asia and globally which will add to GMN's capital financing capability to realise the potential value of the Company's exploration projects in PNG.

For further information, contact

Eric Kam Company Secretary (M) 0403 551 819