

GOLD MOUNTAIN LIMITED

(ABN 79 115 845 942)

Suite 2501 Level 25 St Martins Tower 31 Market Street Sydney NSW 2000 Australia (PO Box Q638 QVB Market Street NSW 1230 Australia) Tel: +61 (02) 9283 3880

ASX RELEASE

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Passing of Director Exploration

Gold Mountain Limited ("**GMN**" or "**Company**") wishes, with great sadness, to advise that Director Exploration, Mr Douglas Smith passed away suddenly at his residence in Sydney last week.

Douglas was a much-respected member of the Gold Mountain management team and made an invaluable contribution to the Wabag Project since its commencement. He will be greatly missed by all who knew him, especially his family and friends.

The Wabag community who he lived and worked with for over five years will also miss him. On Sunday the 25th of August a "funeral ceremony" was held at Crown Ridge, which was attended by approximately 2,000 people from the local community. They all came to pay their respect to a man that they loved and admired and who they considered as one of their own.

The Company passes on its sincere condolences to Doug's family in Canada.

For and on behalf of the Board

Eric Kam Company Secretary