

**ASX RELEASE**

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1 July 2019

**Lapse of Unlisted Options**

Gold Mountain Limited (**GMN** or **Company**) advises that 61,237,300 Unlisted Options (Code: GMNAC) over fully paid ordinary shares in the Company (exercise price \$0.15, expiry 30 June 2019) have lapsed in accordance with the terms of the option.

Below is a summary of the Company's quoted and unquoted securities as at 1 July 2019 following the lapse of options referred to above.

Number	Class	Exercise price
<b>Quoted Securities</b>		
549,716,526	Ordinary shares	N/A
<b>Unquoted Securities</b>		
14,800,000	28/11/2019 ESOP options (GMNAB)	\$0.30
2,000,000	26/7/2021 options (GMNAD)	\$0.15
7,800,000	26/7/2021 ESOP options (GMNAE)	\$0.15
10,148,462	1/3/2020 options	\$0.10
7,138,461	27/5/2020 options	\$0.10
10,148,462	1/3/2021 options	\$0.15
7,138,461	27/5/2021 options	\$0.15

For and on behalf of the Board

Eric Kam  
Company Secretary