

**ASX RELEASE****GMN****18 April 2018**

Key Technical Consultant Appointed to Expedite Expanded Exploration Program

HIGHLIGHTS:

- ✓ **Gold Mountain is aggressively expanding its exploration program in addition to developing the Flagship Crown Ridge Conglomerate Gold Project**
- ✓ **GMN has appointed highly experienced Senior Geologist Mr. Michael Leu to assist fast tracking the program. Mr. Leu has over 37 years geological experience and has held a variety of managerial roles including Chief Geologist, CEO and Managing Director of ASX listed exploration companies**

Papua New Guinea-focused precious metals exploration company Gold Mountain Limited (ASX: GMN) (“Gold Mountain” or “the Company”) is pleased to announce that it has formally appointed highly experienced senior consulting geologist, Mr. Michael Leu, to participate in expediting an expanded exploration program through GMN’s highly prospective properties. The addition of Mr. Leu adds significant geological expertise to support the program of accelerated resource discovery.

Exploration Director Doug Smith stated *“We are aggressively expanding our exploration program in addition to focusing on our Flagship Crown Ridge gravity recoverable conglomerate gold project. We now have several exploration teams that will expedite ground sampling of some high quality targets identified in our airborne geophysical data.”*

Mr. Leu (B.Sc. Hons 1), MAusIMM, MAIG has over 37 years geological experience and has held managerial roles including Chief Geologist, CEO and Managing Director of ASX listed exploration companies. His skills include strategic planning, execution and management of exploration programs worldwide. He has been involved in exploration and mining across a range of mineral commodities within Australia and some Pacific (Fiji, Papua New Guinea, New Zealand), Asian (Vietnam, Laos, Cambodia, Indonesia, Malaysia, Thailand, China, Mongolia) and South American (Guyana) countries. He has worked in industry (Sovereign Gold, Freeport, Getty Oil, Queensland Ores, Precious Metal Resources), as a private consultant and for seven years on the academic staff of Macquarie University.

Michael has extensive expertise in mineral exploration for epithermal and porphyry gold±copper deposits, intrusion-related gold systems, orogenic gold, greisen-hosted molybdenite, wolfram and tin, volcanic-hosted massive sulphides, nickel-cobalt laterites, chromite, uranium, alluvial gold and platinum and a range of industrial minerals.



Key strengths are strategic planning specialising in project generation and discovery, resource definition, selection and acquisition of mineral tenements through to IPO. Michael has authored Mining Operations and Mine Safety Management Plans, Annual Environmental Management Reports and Quality Assurance Programs for several open cut mining operations. He has managed the mining, grade and ROM control, mapping and rehabilitation of open cut and underground mines. Vast experience in all phases (exploration, mining lease applications, R & D and commercialization-preparation of budgets/market analyses) in the development of some industrial mineral commodities.

Mr. Leu stated *“Despite my considerable corporate experience, my preference is to be hands-on in the field working with the exploration teams. I have already spent 30 days on the Crown Ridge site and can emphatically state I have never seen such abundant evidence of potentially significant mineral systems in floaters over several widely separated drainage systems. The project area is in an underexplored part of Papua New Guinea within a region that hosts World Class Gold and Copper Mines. I believe its game-on here and look forward to joining Doug’s teams to be part of a major discovery within Gold Mountain’s Exploration Licences”.*

Gold Mountain now has a robust exploration team comprising Exploration Director Doug Smith, Murray Hutton (Principal Consultant, Geos Minerals Consultants), Geological Consultant Michael Leu, National Supervising Geologist Andy Thomas and four experienced national geologists. Four field teams will now concurrently ground truth multiple targets throughout the Exploration Licences that should generate continuous positive news flow and potentially a world class discovery.

The company invites you to view the latest photographs showing progress of exploration programs on the Wabag project here: <https://www.goldmountainltd.com.au/gallery>

For further information please see our website www.goldmountainltd.com.au or contact:

Doug Smith
Director Exploration
0419 414 460

Tony Teng
Managing Director
0414 300 044



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About Gold Mountain

Gold Mountain Limited (ASX:GMN) is a junior mining explorer focused on delivering shareholder returns by developing its gold projects in Papua New Guinea (PNG). The company’s experienced management team has assembled a portfolio of tenements prospective for gold, covering a total area of 2010km² within the Highlands of PNG. Gold Mountain is now focused on advancing its flagship Crown Ridge Gold project to assess the viability of and, results permitting, develop a relatively short term start up bulk gold mining operation.

The Company is fully funded for the current drilling and bulk sampling program aimed at defining a maiden Mineral Resource Estimate (MRE) under JORC 2012 guidelines and additional exploration as required.