ASX RELEASE

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7 August 2017

Retraction Announcement

On 28 July 2017, a copy of an article regarding the Company authored by John Rawicki of Blue Sky Financial Services was sent to the Company's Shareholders with the authorisation of the Company. It was also posted on the HotCopper website, although that was done without the authorisation of John Rawicki or the Company.

John Rawicki performs public relations work for the Company and maintains the Company's website. He is also a shareholder in the Company.

John Rawicki and the Company acknowledge that the article contains statements that do not comply with the requirements of the JORC Code and each of John Rawicki and the Company unreservedly retracts the article.

Shareholders should disregard the article and not make any decision to buy or sell securities in the Company on the basis of it.

For and on behalf of the Board

Eric Kam Company Secretary