

MARKET RELEASE

17 July 2017

Gold Mountain Limited

TRADING HALT

The securities of Gold Mountain Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 19 July 2017 or when the announcement is released to the market.

Security Code: 0

GMN

Stephanie So SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)

20 Bridge Street Sydney NSW 2000



GOLD MOUNTAIN LIMITED

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15 July 2017

Andrew Kabega Senior Adviser, Listing Compliances (Sydney) Australian Stock Exchange Exchange Centre 20 Bridge Street Sydney NSW 2000

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Gold Mountain Limited (**GMN**) hereby requests a trading halt of GMN's securities pending an announcement to the market in relation to the proposed acquisition of the PNG tenement EL2306.

GMN requests that the trading halt to remain in place until the earlier of the release of the announcement and the commencement of normal trading on Wednesday, 19 July 2017.

The release of the announcement will end the trading halt.

We are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Eric Kam Company Secretary