



**ASX RELEASE: GMN**

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## **Gold Mountain to commence Resource Definition and scaled up Exploration program**

- **Preparations for field program have commenced with expansion of camp facilities and access tracks**
- **Program will include ongoing bulk sampling of pits – test work will utilise Gold Mountain’s recently acquired Knelson Concentrator to deliver significant improvement of fine gold recovery**
- **Diamond drilling program to explore hard rock under Crown Ridge soils**

The Board of Gold Mountain Limited, (ASX:GMN, or the "Company") is pleased to announce that preparations are well underway for a scaled up exploration program at the Company’s flagship Crown Ridge project in the Highlands Region of Papua New Guinea. The program will consist of both ongoing bulk sampling of pits and a diamond drilling campaign.

Work being undertaken now includes:

- expanding the camp facilities and other logistics;
- clearing access tracks;
- locating suitable sites for more bulk sampling pits; and
- designing diamond drilling program.

The program will be under the supervision of Director - Exploration, Mr Doug Smith, and assisted by consulting geologists Murray Hutton from Geos Mining, Rene Sterk from RSC, and Gold Mountain’s PNG Country Manager and Crown Ridge landowner, Mr Bob Muiyo.

Gold Mountain’s Director, Exploration Doug Smith said: “We are making excellent progress on the Crown Ridge project, and the forthcoming exploration program will be a major step forward for the Company, unlocking further value in our asset base. We are significantly scaling up activity with both bulk sampling to recommence and a diamond drilling program planned in the next few months to test a potential hard rock source under the Crown Ridge soils.

“Our team of internationally recognised geological consultants will ensure that the programs remain focused on delivering optimum results, with an aim to establishing a maiden mineral resource.”

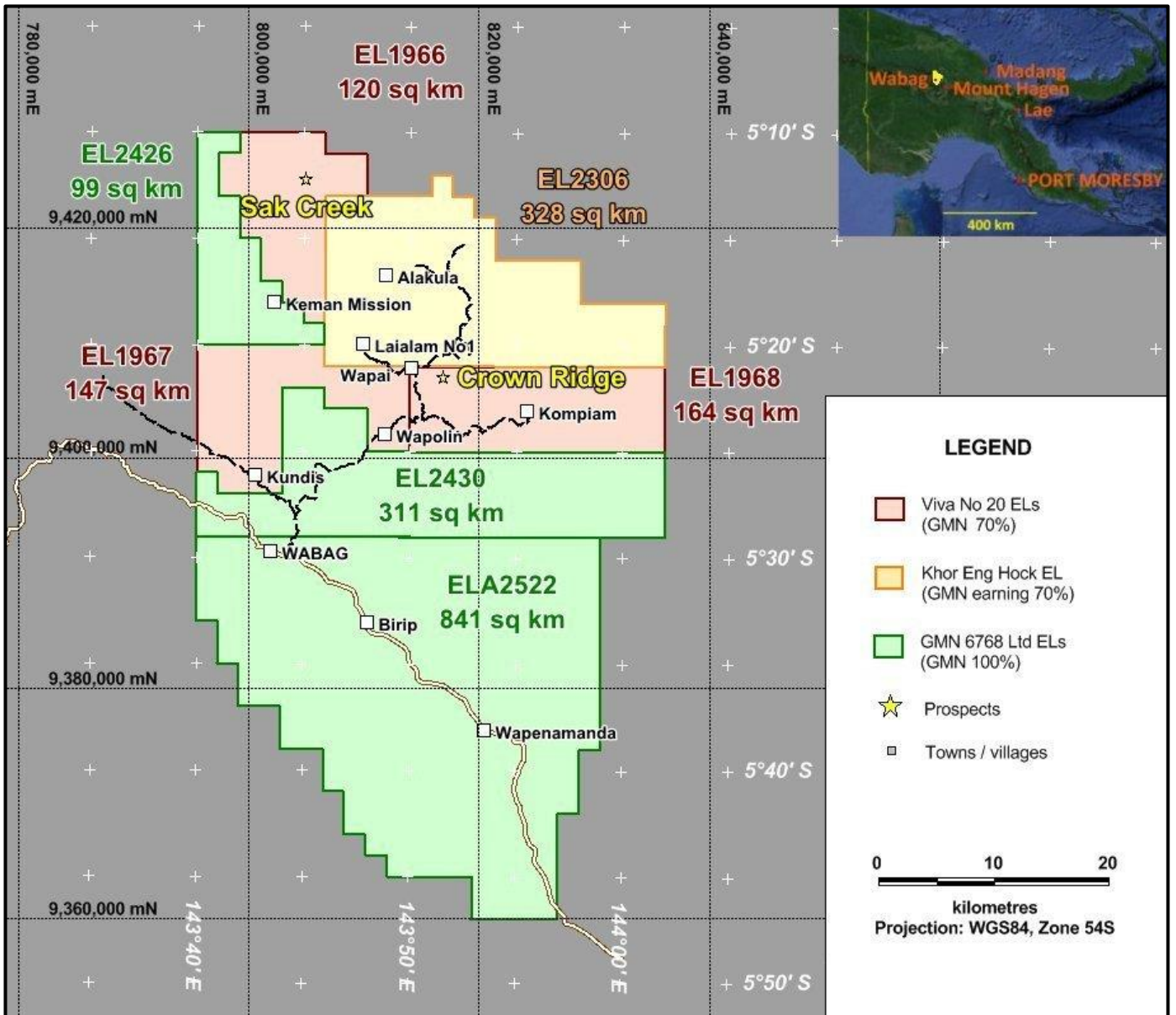


Figure 1: Gold Mountain tenement suite, Enga Province, PNG Highlands





**Figure 2: Road construction underway in preparation for the next exploration phase**





**Figure 3: Completed road**



*Statements contained in this report relating to exploration results and potential are based on information compiled by Doug Smith, GMN's Director - Exploration. Mr Smith is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and consents to the use of this information in this report in the form and context in which it appears.*

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