



ASX RELEASE

2 June 2017

Gold Mountain receives \$3 million of funding commitments

Papua New Guinea-focused precious metals exploration company Gold Mountain Limited (**ASX: GMN**) (“**Gold Mountain**” “**the Company**” “**GMN**”) is pleased to advise that it has received \$3 million worth of funding commitments from new shareholders, up from the \$2.8 million reported on 12 May.

A total of \$2.8 million has already been banked and shares from the placement will be issued shortly. The remaining funds are expected to be received some time in June. As previously advised, new shares are being issued at \$0.10 per share. For every two new shares issued, one free attaching option exercisable at \$0.15 with an expiry of two (2) years from date of issue will be issued on completion of the Placement.

Gold Mountain’s Managing Director, Tony Teng commented: “We are grateful for the support we have received from these new shareholders and we welcome them to the Company. Gold Mountain is at a very exciting stage of growth and we expect that in the coming months we can unlock considerable value from Crown Ridge.

“We have an aggressive works program underway and are very focused on the completion and publishing of a JORC compliant resource statement. This is advancing very well, and we look forward to updating shareholders on other planned exploration initiatives in the coming weeks.”

For information please see our website www.goldmountainltd.com.au or contact:

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