

Appendix 5B

Mining Exploration entity quarterly report

Name of entity

GOLD MOUNTAIN LIMITED

ABN

79 115 845 942

Quarter ended ("current quarter")

31-March-2017

Consolidated statement of cash flows

	Mar quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(294)	(1,268)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(84)	(565)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other - Rental Income	15	15
1.9 Net cash from / (used in) operating activities	(362)	(1,813)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant & equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non current assets	10	24
2.2 Proceeds from the disposal of:		
(a) property, plant & equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non current assets	-	(35)
2.3 Cash flows from loans to other entities	(3)	(3)
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	7	(14)

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3. Cash flows related to financing activities		
3.1 Proceeds from issues of shares	-	1,121
3.2 Proceeds from issues of convertible notes	-	-
3.3 Proceeds from exercise of share options	94	192
3.4 Transaction costs related to issues of shares, convertible notes or options	(4)	(74)
3.5 Proceeds from borrowings	-	52
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	90	1,291
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	919	1,190
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(362)	(1,813)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	7	(14)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	90	1,291
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	654	654

5. Reconciliation of cash and cash equivalents

at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts:

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	94	32
5.2 Call Deposits	560	887
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	654	919

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6. Payments to directors of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	46
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Included below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Payment for consulting services at commercial rates and reimbursement of travel expenses.

7. Payments to related entities of the entity and their associates		Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Included below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8. Financing facilities available

Add notes as necessary for an understanding of the position.

		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities - Convertible Notes	Nil	Nil
8.2	Credit standby arrangements	Nil	Nil
8.3	Other (please specify)	Nil	Nil

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

9. Estimated cash outflows for next quarter

		\$A'000
9.1	Exploration and evaluation	280
9.2	Development	-
9.3	Production	-
9.4	Staff costs	-
9.5	Administration and corporate costs	150
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	430

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**10. Changes in tenements
(items 2.1(b) and 2.2(b) above)**

	Tenement reference and location	Nature of interest ((note (2)))	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced			
10.2	Interests in mining tenements and petroleum tenements acquired or increased			

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards which comply with Listing Rule 19.11A
- 2 This statement does give a true and fair view of the matters disclosed.



21/04/2017

Sign here:
~~Director~~/Company Secretary

.....
Date

Print name: Eric Kam

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.