



ASX Announcement – For immediate release

27 May 2015

**Completion of due diligence enquiries
in relation to exploration licences in Papua New Guinea**

The Directors of Gold Mountain Limited (**GMN** or **Company**) are pleased to announce that they have completed their due diligence enquiries in relation to Viva No. 20 Limited (**Viva**) and the three exploration licences and the exploration licence application in Papua New Guinea held by Viva.

The Company is now proceeding to finalise completion of its acquisition of shares comprising 20% of the issued capital of Viva and has agreed to provide Viva and its shareholders an extension of time up until 31 July 2015 to effect the mechanics of the share transfer to the Company in Papua New Guinea. However, the Directors anticipate that the acquisition will complete prior to that date.

The Directors are excited about the direction in which the Company is headed, and will provide shareholders with an update on completion of this acquisition in due course.

Eric Kam
Company Secretary