

**ASX RELEASE**

Suite 2501 Level 25 St Martins Tower
31 Market Street Sydney NSW 2000 Australia
(PO Box Q638 QVB Market Street NSW 1230 Australia)
Tel: +61 (02) 9283 3880

20 May 2015

Stage 3 Exploration Commenced – Crown Ridge, PNG

The Board of Gold Mountain Limited, (ASX:GMN) is pleased to advise that Stage 3 exploration has commenced at the Crown Ridge prospect under the supervision of senior geologist, Mr Douglas Smith. The campaign involves an extended four week program including additional sampling, costeaming and geological assessments with results to be released within the forth coming weeks.

Matthew Morgan (Director – Exploration) said:

“Following the positive Stage 2 exploration results recently released for the Crown Ridge prospect, GMN Board has fast-tracked the commencement of a Stage 3 exploration campaign under the supervision of an internationally experienced consulting geologist Mr Douglas Smith. Crown Ridge is developing into a flagship project, a highly prospective exploration prospect attracting high calibre exploration professionals such as Mr Smith whom is excited about the potential.”

Eric Kam
Company Secretary

Mr Douglas Smith

Mr Doug Smith, BSc (Geology) MAusIMM, is a senior geologist with Gold Mountain Limited.

Doug graduated from the University of New Brunswick, Canada in 1990 and has over 25 years' experience as an economic exploration geologist with technical and managerial roles in the field of porphyry copper and gold, epithermal gold, orogenic gold, alluvial mineral deposits, IOCG (iron oxide copper/gold), IRGS (intrusion related gold deposits), massive sulphide base metals, diamonds (Kimberlite deposits), iron ore, and tin deposits in Australia, Canada, USA and Papua New Guinea including projects such as Star Mountains, Ok Tedi, and Frieda River in PNG.

Doug is a qualified person with respect to the assessment of reserves and resources under the JORC code.

