



(ASX:GMN)

ASX Announcement – For immediate release

30 April 2015

Binding Agreement to acquire processing facility in Peru by Montan Mining Corp.

As shareholders are aware Gold Mountain Limited (ASX: GMN) holds a minority interest in Goldsmith Resources SAC (GRSAC) which is in the course of developing a gold exploration and processing facility at Mollehuaca Peru.

GMN now wishes to announce that GRSAC has entered a Binding Agreement on behalf of its shareholders' interest with Montan Mining Corporation of Vancouver Canada (TSXv: MNY) to acquire the Peruvian Project subject to conditions precedent for a total consideration of US\$3,300,000.

The sale of GMN's Peruvian equity interest in GRSAC is in keeping with GMN's major focus on its highly prospective Papua New Guinea Wabag gold project.

Shareholders and investors are referred to the Press Release by Montan Mining Corporation for additional information.

http://www.montanmining.ca/pdf/04-27-2015_montan-to-acquire-150-tpd-gold-ore-processing-facility-in-peru.pdf

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