

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01; Amended 01/01/11

Name of entity	Commissioners Gold Limited (ASX Code: CGU)
ABN	79 115 845 942

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert J Waring
Date of last notice	30 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. Note 1: RJ Waring is a Director and indirect substantial shareholder in Oakhill Hamilton Pty Ltd.	Nadia Waring (spouse) Warinco Services Pty Limited (RJW is a 50% shareholder and Director) Oakhill Hamilton Pty Ltd – Note 1
Date of change	24 December 2013
No. of securities held prior to change	Robert J Waring – 686,666 shares Nadia Waring – 10,000 shares Warinco Services Pty Limited – 1,621,154 shares Oakhill Hamilton Pty Ltd – 20,000 shares
Class	Options with an exercise price \$0.04 and expiring on 31 May 2015

+ See chapter 19 for defined terms.

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Number acquired	Options: 490,832 attaching options in Rights Issue (RI)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Attaching options in RI on the basis of one option acquired at no consideration for each two shares subscribed.
No. of securities held after change	Robert J Waring – 686,666 shares and 171,666 options at \$0.04 expiring 31 May 2015 Nadia Waring – 10,000 shares Warinco Services Pty Limited – 1,621,154 shares and 314,166 options at \$0.04 expiring 31 May 2015 Oakhill Hamilton Pty Ltd – 20,000 shares and 5,000 options at \$0.04 expiring 31 May 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Attaching options in RI on the basis of one option for no consideration for each two shares subscribed.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

Appendix 3Y – 31 December 2013 RJW

⁺ See chapter 19 for defined terms.