



ACN 115 845 942

Ms S So  
Senior Adviser,  
Listings Compliance (Sydney)  
ASX Compliance Pty Ltd  
20 Bridge Street  
Sydney

25 November 2013

Dear Stephanie

**Re: Commissioners Gold Limited**

Thank you for your letter dated 21 November 2013 regarding the late lodgement of Mr Chris Battye's Appendix 3Y. We note the contents of your letter and would like to reply to your questions as follows:

- 1 The late lodgement of the Appendix 3Y was an administrative oversight of notification of this very small addition to Mr Battye's holding of some 5,000 shares (being an increase of 0.0625%);
- 2 The Company initially relies on each Director to comply with Listing Rule 3.19, given each Director is aware of its requirements and given there is daily communication among Directors of Commissioners Gold; but
- 3 To further ensure compliance with Listing Rule 3.19B the Company Registrar will be asked to monitor and report changes on the disclosed holdings for each Director to the Company Secretary within 3 business days of happening who will alert the respective Director that an Announcement on this matter to the ASX is required.

**Commissioners Gold Limited**

*Keith Taylor*

**K R Taylor**

Company Secretary



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21 November 2013

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Mr Keith Taylor  
Company Secretary  
Commissioners Gold Limited  
Suite 605  
Chatswood Central, South Tower  
1-5 Railway Street  
Chatswood NSW 2067

By Email

Dear Keith,

**COMMISSIONERS GOLD LIMITED (the "Company")**

We refer to the following;

1. The Appendix 3Y lodged by the Company with ASX on 14 November 2013 for Mr Chris Battye (the "Appendix 3Y");
2. Listing rule 3.19A which requires an entity to tell ASX the following:
  - 3.19A.1 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*
    - *On the date that the entity is admitted to the official list.*
    - *On the date that a director is appointed.**The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.*
  - 3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*
  - 3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.*
3. Listing rule 3.19B which states as follows.

*An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed*



*Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.*

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Appendix 3Y indicates that a change in Mr Gould's notifiable interest occurred on 27 March 2013. It appears that the Appendix 3Y should have been lodged with ASX by 5 April 2013. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Market Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (**ie before 9.30 a.m. A.E.D.T.) on Tuesday, 26 November 2013.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Stephanie So  
**Senior Adviser, Listings Compliance (Sydney)**