

Date: 13 November 2013

ATTN: Company Announcements Officer  
Australian Securities Exchange

## **Interest in Goldsmith Resources SAC**

Despite the Board's best endeavours, Commissioners Gold has been unable to meet capital calls issued by Goldsmith Resources SAC, in which Commissioners is a shareholder. The \$508,000 calls, to which CGU was required to contribute up to \$127,000, have now closed and consequently the Company's interest in Goldsmith Resources has been diluted by 6% down to 19%.

Additionally, another \$100,000 capital call has been made by Goldsmith Resources, closing on 21 November. CGU is required to contribute up to \$20,000 in the capital call or be further diluted by 1% in its shareholding in Goldsmith Resources.

## **Project Update**

As described in the recent Quarterly Report, the Mollehuaca Gold Plant is nearing production readiness with the tailings dam and secondary ball mill installed in recent weeks. Final stages of the plant commissioning are in progress, and commissioning ore is due to arrive at site in the next two weeks to commence production trials.



Photo of the Mollehuaca Gold Plant: leach tanks (left; taken on 3/9/2013) and tailings field (right; taken on 26/10/2013)

Chris Battye  
Executive Chairman