



ACN 115 845 942

Company Announcements Office
Australian Securities Exchange

11 October 2012

Commissioners Gold Limited Placement and SPP Offer

Commissioners Gold Limited (“CGU”) is pleased to announce that it is in the process of finalising a capital raising of up to \$211,500 in a placement to professional and sophisticated investors through the issue of up to 4.7 million new shares at \$0.045. The Placement is not underwritten.

In conjunction with the Placement, the Company announces that it intends to undertake a share purchase plan (SPP) on the same terms as the Placement to existing shareholders on the register at the record date of 10 October 2012. Shareholders will be entitled to purchase up to \$15,000 of CGU new shares at \$0.045 per share, subject to any scale back stated. Documentation for the SPP is expected to be finalised shortly and released to ASX on 19 October 2012 and will be mailed to shareholders shortly after that date.

The Company will make a formal application for a waiver from Listing Rule 7.1 regarding the size of the issue to the ASX, if it is necessary, or a scale back may be decided upon. Also, the issue price is subject to obtaining a waiver from Listing Rule 7.1.

The funds raised through the Placement and SPP will be used to assist the 25% investment in Goldsmith Resources SAC, the operators of the Mollehuaca-Santa Rosa Project in Peru, as announced to ASX on 5 October 2012 and for general working capital purposes.

It is anticipated that the placement will be finalised and the Appendix 3B for the issue of these placement shares will be lodged with ASX when the funds are received and cleared and the shares are allotted, which is expected to be on 17 October 2012.

Commissioners Gold move into the Peruvian resource sector was formalised by a project acquisition Joint Venture with Lima based Australian Gold Corporation Limited, which was announced to ASX on 2 July 2012.

Commissioners Gold Limited

Keith Taylor

K R Taylor
Company Secretary