Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not a documents given to ASX become		oust be given to ASX as soon as available. Information and y and may be made public.
Introduced 1/7/96. Origin: Appendix 5.	Amended 1/7/98, 1/	/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.
Name of entity		
Commissioners Gold Limi	ited	
ABN		
79 115 845 942		
We (the entity) give ASX t	the followin	g information.
Part 1 - All issues You must complete the relevant	sections (attac	h sheets if there is not enough space).
*Class of *securities i be issued	ssued or to	Ordinary Shares and Options
2 Number of +securitie	es issued or	200,000 Ordinary Shares
to be issued (if be maximum number who issued	•	500,000 Options
Principal terms of the (eg, if options, exercis expiry date; if p *securities, the outstanding and due	se price and artly paid amount	Ordinary fully paid Shares under voluntary restriction until 7 March 2013; and
	tconvertible ersion price	Options to each acquire one fully paid Ordinary Share with an exercise price of \$0.18 at an exercise period expiry date of 31 December 2014.

⁺ See chapter 19 for defined terms.

4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Ordinary fully paid Shares rank equally.

Options to each acquire one fully paid Ordinary Share with an exercise price of \$0.18 at an exercise period expiry date of 31 December 2014.

5 Issue price or consideration

Nil

6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) For services provided to the Company.

Dates of entering *securities into uncertificated holdings or despatch of certificates

8 March 2012

8 Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class
24,743,550	Ordinary Shares

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⁺ See chapter 19 for defined terms.

9 Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)

Number	+Class
10,106,142	Ordinary Shares
750,000	Options with an
	exercise price of
	\$0.25 at an exercise
	period expiry date of
	31 December 2013.
500,000	Options with an
500,000	exercise price of
	\$0.18 at an exercise
	period expiry date of
	31 December 2014.
750,000	Options with an
	exercise price of
	\$0.30 at an exercise
	period expiry date of
	31 December 2015.

Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

No Dividend Policy

Part 2 - Bonus issue or pro rata issue

	_	
11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the *securities will be offered	
	<u>-</u>	
14	⁺ Class of ⁺ securities to which the offer relates	
	_	
15	⁺ Record date to determine entitlements	
	_	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	

⁺ See chapter 19 for defined terms.

Appendix 3B New issue announcement

17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has †security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on †security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	

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⁺ See chapter 19 for defined terms.

29	Date rights trading will end (if applicable)	
30	How do *security holders sell	
	their entitlements <i>in full</i> through a broker?	
31	How do *security holders sell part of their entitlements through a broker and accept for the balance?	
32	How do *security holders dispose of their entitlements (except by sale through a broker)?	
33	⁺ Despatch date	
	3 - Quotation of securities ed only complete this section if you are ap Type of securities (tick one)	
(a)	Securities described in Part 1	
(b)	All other securities Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities	
Entitie	es that have ticked box 34(a)	
Addit	ional securities forming a new	class of securities
Tick to docume	indicate you are providing the informatents	ion or
35	1 1	securities, the names of the 20 largest holders of the he number and percentage of additional *securities

⁺ See chapter 19 for defined terms.

36		securities, a distribution schedule of the additional nber of holders in the categories
37	A copy of any trust deed for the	ne additional ⁺ securities
Entiti	es that have ticked box 34(b)	
38	Number of securities for which †quotation is sought	
39	Class of *securities for which quotation is sought	
40	Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?	
	If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period	
	(if issued upon conversion of another security, clearly identify that other security)	

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⁺ See chapter 19 for defined terms.

Number and *class of all *securities quoted on ASX (including the securities in clause 38)

Number	+Class

Quotation agreement

- ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those *securities should not be granted *quotation.
 - An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
- If we are a trust, we warrant that no person has the right to return the *securities to be quoted under section 1019B of the Corporations Act at the time that we request that the *securities be quoted.
- We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before †quotation of the †securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:	Keith Taylor	date:.8 March 2012
	(Director/Company secretary)	
Print name:	Keith Richard Taylor	

⁺ See chapter 19 for defined terms.