



26 August 2011

Mr C Bill
Adviser, Listings (Sydney)
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Cameron

Allotment of Securities

I confirm that the conditions precedent to certain agreements have been satisfied and that the following ordinary shares have been issued. These shares were detailed in clauses 8.4, 8.5 and 9.7 of the Company's Prospectus.

- 250,000 fully paid ordinary shares to Spencer Hamilton Limited.
- 200,000 fully paid ordinary shares to McCauley Super Pty Ltd, the nominee of the Managing Director, Mr Robert J McCauley.
- 278,378 fully paid ordinary shares to Novus Capital Limited and 227,764 fully paid ordinary shares to its nominee Davington Advisory Pty Ltd.

Yours sincerely
Commissioners Gold Limited

A handwritten signature in black ink that reads "Chris Battye".

Chris Battye
Executive Chairman